

# Non-consolidated Balance Sheets

Torii Pharmaceutical Co., Ltd.  
March 31, 2011 and 2010

	Millions of Yen		Thousands of U.S. Dollars (Note 1)
	2011	2010	2011
<b>ASSETS</b>			
<b>CURRENT ASSETS:</b>			
Cash and cash equivalents (Notes 11 and 12) . . . . .	¥ 12,345	¥35,407	\$ 148,463
Time deposits (Note 11) . . . . .	11,500	7,500	138,304
Marketable securities (Notes 3 and 11) . . . . .	19,580	4,698	235,478
Receivables (Note 11):			
Trade accounts . . . . .	18,354	16,355	220,730
Parent and subsidiary . . . . .	82	68	988
Other . . . . .	26	5	315
Inventories (Notes 2.c and 4). . . . .	5,377	5,592	64,668
Deferred tax assets (Note 8). . . . .	1,040	821	12,509
Prepaid expenses and other current assets . . . . .	259	79	3,118
<b>Total current assets . . . . .</b>	<b>68,563</b>	<b>70,525</b>	<b>824,573</b>
<b>PROPERTY, PLANT AND EQUIPMENT (Notes 2.e and 5):</b>			
Land . . . . .	702	702	8,447
Buildings and structures . . . . .	11,205	11,032	134,749
Machinery and equipment . . . . .	6,930	6,932	83,347
Furniture and fixtures . . . . .	2,240	2,114	26,936
Lease assets (Note 10) . . . . .	101	203	1,216
Construction in progress . . . . .	31		375
<b>Total . . . . .</b>	<b>21,209</b>	<b>20,983</b>	<b>255,070</b>
Accumulated depreciation . . . . .	(15,538)	(14,682)	(186,868)
<b>Net property, plant and equipment . . . . .</b>	<b>5,671</b>	<b>6,301</b>	<b>68,202</b>
<b>INVESTMENTS AND OTHER ASSETS:</b>			
Investment securities (Notes 3 and 11) . . . . .	4,230	2,877	50,867
Investment in subsidiary . . . . .	10	10	120
Software . . . . .	497	519	5,976
Long-term prepaid expenses . . . . .	3,149	3,737	37,876
Guarantees and lease deposits to lessors . . . . .	620	620	7,451
Deferred tax assets (Note 8). . . . .	1,860	768	22,369
Other assets. . . . .	286	281	3,442
<b>Total investments and other assets. . . . .</b>	<b>10,652</b>	<b>8,812</b>	<b>128,101</b>
<b>TOTAL . . . . .</b>	<b>¥ 84,886</b>	<b>¥85,638</b>	<b>\$1,020,876</b>

See notes to non-consolidated financial statements.

	Millions of Yen		Thousands of U.S. Dollars (Note 1)
	2011	2010	2011
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES:</b>			
Payables (Note 11):			
Trade accounts . . . . .	¥ 2,504	¥ 2,309	\$ 30,108
Parent and subsidiary (Note 12). . . . .	2,100	1,710	25,256
Current portion of long-term lease obligations. . . . .	21	43	254
Other . . . . .	1,650	1,544	19,845
Income taxes payable (Note 11) . . . . .	1,051	1,974	12,633
Accrued expenses . . . . .	741	646	8,915
Accrued employees' bonuses . . . . .	1,158	1,113	13,932
Accrued bonuses to directors and corporate auditors . . . . .	50	37	606
Other current liabilities . . . . .	337	394	4,052
Total current liabilities. . . . .	9,612	9,770	115,601
<b>LONG-TERM LIABILITIES:</b>			
Liability for retirement benefits (Notes 2.h and 6) . . . . .	507	829	6,099
Guarantees and lease deposits received . . . . .	270	310	3,244
Long-term lease obligations. . . . .	33	9	392
Asset retirement obligations. . . . .	154		1,857
Other long-term liabilities (Note 2.h). . . . .	64	78	766
Total long-term liabilities. . . . .	1,028	1,226	12,358
<b>COMMITMENTS AND CONTINGENT LIABILITIES (Note 10)</b>			
<b>EQUITY (Note 7):</b>			
Common stock—authorized, 54,000 thousand shares; issued, 28,800 thousand shares in 2011 and 2010 . . . . .	5,190	5,190	62,417
Capital surplus—additional paid-in capital . . . . .	6,416	6,416	77,162
Retained earnings:			
Legal reserve . . . . .	1,298	1,298	15,604
Unappropriated. . . . .	62,099	62,351	746,838
Unrealized gain on available-for-sale securities. . . . .	100	243	1,204
Treasury stock—at cost, 498,302 shares in 2011 and 497,562 shares in 2010 . . . . .	(857)	(856)	(10,308)
Total equity. . . . .	74,246	74,642	892,917
<b>TOTAL . . . . .</b>	<b>¥84,886</b>	<b>¥85,638</b>	<b>\$1,020,876</b>