

Non-consolidated Statements of Changes in Equity

Torii Pharmaceutical Co., Ltd.
Years Ended March 31, 2011 and 2010

	Millions of Yen							
	Outstanding Number of Shares of Common Stock	Capital Surplus (Note 7)		Retained Earnings (Note 7)		Unrealized Gain on Available-for-Sale Securities	Treasury Stock	Total Equity
		Common Stock (Note 7)	Additional Paid-in Capital	Legal Reserve	Unappropriated			
BALANCE, APRIL 1, 2009	28,303,160	¥5,190	¥6,416	¥1,298	¥59,812	¥173	¥(855)	¥72,034
Net income					3,642			3,642
Cash dividends paid, ¥39.0 per share.					(1,103)			(1,103)
Repurchase of treasury stock	(722)						(1)	(1)
Net increase in unrealized gain on available-for-sale securities						70		70
BALANCE, MARCH 31, 2010	28,302,438	5,190	6,416	1,298	62,351	243	(856)	74,642
Net income					937			937
Cash dividends paid, ¥42.0 per share.					(1,189)			(1,189)
Repurchase of treasury stock	(740)						(1)	(1)
Net decrease in unrealized gain on available-for-sale securities						(143)		(143)
BALANCE, MARCH 31, 2011	28,301,698	¥5,190	¥6,416	¥1,298	¥62,099	¥100	¥(857)	¥74,246

	Thousands of U.S. Dollars (Note 1)							
	Common Stock (Note 7)	Capital Surplus (Note 7)		Retained Earnings (Note 7)		Unrealized Gain on Available-for-sale Securities	Treasury Stock	Total Equity
		Additional Paid-in Capital	Legal Reserve	Unappropriated				
BALANCE, MARCH 31, 2010	\$62,417	\$77,162	\$15,604	\$749,863	\$2,925	\$(10,293)	\$897,678	
Net income				11,270			11,270	
Cash dividends paid, \$0.51 per share.				(14,295)			(14,295)	
Repurchase of treasury stock							(15)	(15)
Net decrease in unrealized gain on available-for-sale securities.					(1,721)		(1,721)	
BALANCE, MARCH 31, 2011	\$62,417	\$77,162	\$15,604	\$746,838	\$1,204	\$(10,308)	\$892,917	

See notes to non-consolidated financial statements.