Non-consolidated Statements of Income

Torii Pharmaceutical Co., Ltd.
Years Ended March 31, 2011 and 2010

	Millions of Yen		Thousands of U.S. Dollars (Note 1)
	2011	2010	**2011**
NET SALES	**¥45,336**	¥42,416	**$545,228**
COST OF SALES (Notes 6 and 10)	**18,603**	15,984	**223,728**
Gross profit	**26,733**	26,432	**321,500**
SELLING, GENERAL AND ADMINISTRATIVE EXPENSES (Notes 6, 9 and 10)	**24,888**	20,306	**299,313**
Operating income	**1,845**	6,126	**22,187**
OTHER INCOME (EXPENSES):			
Interest and dividend income	**159**	220	**1,914**
Other—net	**(165)**	(5)	**(1,984)**
Other (expenses) income—net	**(6)**	215	**(70)**
INCOME BEFORE INCOME TAXES	**1,839**	6,341	**22,117**
INCOME TAXES (Note 8):			
Current	**2,112**	2,843	**25,398**
Deferred	**(1,210)**	(144)	**(14,551)**
Total income taxes	**902**	2,699	**10,847**
NET INCOME	**¥ 937**	¥3,642	**$ 11,270**

	Yen		U.S. Dollars
PER SHARE OF COMMON STOCK (Note 2.o):			
Net income	**¥ 33.1**	¥ 128.7	**$ 0.40**
Cash dividends applicable to the year	**40.0**	40.0	**0.48**

See notes to non-consolidated financial statements.