

CONTENTS

01	Corporate Philosophy	
02	Contents	
03	Summary of Business	
05	Message from the President	
07	Principal Products in the Research and Development Pipeline	
08	Medium-/Long-Term Business Vision “VISION2030” and Medium-Term Management Plan	
10	Initiatives on Sustainability	
11	4S Initiatives	Our Responsibility to Customers
14		Our Responsibility to Shareholders
15		Our Responsibility to Society
17		Our Responsibility to Employees
18	Corporate Governance	
20	Directors and Audit & Supervisory Board Members / Executive Officers	
21	Skill Matrix / Organization	
22	Financial Section	
23		Ten-Year Financial Summary
25		Management’s Analysis of Financial Conditions, Operating Results and Cash Flows
27		Balance Sheet
29		Statement of Income
30		Statement of Changes in Equity
31		Statement of Cash Flows
34		Notes to Financial Statements
48		Independent Auditor’s Report
52	Corporate Information	
53	Stock Information	

■ Organizational scope
Torii Pharmaceutical Co., Ltd.

■ Period covered by this report
Fiscal 2022 (from January 1, 2022 to December 31, 2022) Some information on and after January 2023 is included.

■ Cautionary statement regarding forward-looking statements
The forecasts presented in this report are forward-looking statements. Reflecting assumptions based on information available on the date of disclosure, these statements are subject to inherent risks and uncertainties. Accordingly, unforeseen factors may cause actual results to differ materially from the projections contained herein. Torii will not necessarily revise this material regardless of any new information, future events or other results.