

Ten-Year Financial Summary

	Millions of yen			
	March 31			
	2008	2009	2010	2011
For the Year:				
Net sales	¥40,845	¥37,349	¥42,416	¥45,335
Gross profit	24,596	23,700	26,431	26,732
Operating income	5,139	4,899	6,125	1,844
Income before income taxes	5,378	6,038	6,340	1,839
Net income	2,967	3,476	3,642	937
Capital expenditures	1,449	1,004	1,401	797
Research and development costs	1,828	1,191	1,613	5,994
Net cash provided by (used in) operating activities	3,332	3,260	4,998	(516)
Net cash provided by (used in) investing activities	821	228	(10,396)	(21,302)
Net cash used in financing activities	(737)	(990)	(1,182)	(1,243)

At Year-End:				
Total assets	¥80,439	¥81,433	¥85,637	¥84,885
Total equity	69,759	72,034	74,641	74,246
Number of shares issued (Thousands)	28,800	28,800	28,800	28,800
Number of employees	852	878	890	905

	Yen			
Per Share Data:				
Total equity	¥2,464.6	¥2,545.1	¥2,637.3	¥2,623.4
Net income	104.8	122.8	128.7	33.1
Cash dividends	30.0	36.0	40.0	40.0

	%			
Key Ratios:				
Operating income ratio	12.6	13.1	14.4	4.1
Return on equity (ROE)	4.3	4.9	5.0	1.3
Return on assets (ROA)	3.7	4.3	4.3	1.1
Shareholders' equity ratio	86.7	88.5	87.2	87.5
Dividend payout ratio	28.6	29.3	31.1	120.8

*1 All dollar figures in this report refer to U.S. currency. Dollar figures in this report have been translated from yen, for convenience only, at the rate of ¥116.49=US\$1.00, the approximate exchange rate prevailing on December 31, 2016.

*2 Fiscal year 2014 was a nine-month period from April 1, 2014 to December 31, 2014 due to a change in the Company's fiscal year-end.

Millions of yen						Thousands of U.S. dollars*1
March 31		December 31		December 31	December 31	December 31
2012	2013	2014	2014*2	2015	2016	2016
¥48,717	¥52,294	¥58,109	¥43,504	¥62,378	¥60,206	\$516,842
28,178	29,452	31,842	22,917	31,564	29,919	256,839
4,153	2,794	4,987	4,032	4,919	3,819	32,786
5,054	2,929	5,133	3,781	5,258	4,056	34,820
2,611	1,849	3,352	2,419	3,527	2,839	24,379
849	1,374	1,202	1,514	2,207	891	7,654
4,631	7,824	6,662	3,400	5,237	4,654	39,952
3,040	151	(201)	(609)	4,940	3,402	29,212
3,151	874	17,706	499	957	1,361	11,688
(1,154)	(1,181)	(1,319)	(1,410)	(1,582)	(2,289)	(19,651)
¥87,734	¥91,350	¥93,137	¥92,550	¥98,868	¥98,525	\$845,785
75,832	76,700	79,018	80,225	82,826	83,556	717,283
28,800	28,800	28,800	28,800	28,800	28,800	28,800
927	969	1,009	1,047	1,058	1,059	1,059
Yen						U.S. dollars*1
¥2,679.5	¥2,710.2	¥2,792.1	¥2,834.8	¥2,926.8	¥2,978.8	\$25.57
92.3	65.4	118.5	85.5	124.7	100.4	0.86
40.0	40.0	40.0	40.0	48.0	48.0	0.41
%						
8.5	5.3	8.6	9.3	7.9	6.3	
3.5	2.4	4.3	3.0	4.3	3.4	
3.0	2.1	3.6	2.6	3.7	2.9	
86.4	84.0	84.8	86.7	83.8	84.8	
43.4	61.2	33.8	46.8	38.5	47.8	