



Tokyo, June 17, 2019

FOR IMMEDIATE RELEASE

Results of Voluntary Retirement Program

TORII PHARMACEUTICAL CO., LTD. (Torii) (TSE:4551) informs that Torii completed the implementation of the Voluntary Retirement Program, which was announced on February 6, 2019, and the results have been finalized.

1. Outline of the Voluntary Retirement Program

(1) Target number of applicants

Not specified

(2) Eligible person

For Planning & Administration Group and Pharmaceutical Marketing & Promotion Group, employees with at least two years of service as of April 1, 2019;

For Pharmacovigilance & Quality Assurance Group and R & D Group, employees with at least two years of service as of April 1, 2019 and whose age will be 50 or older as of the end of March 2020, excluding those of Manufacture and Logistics Sectors.

(3) Application period

April 15, 2019 to May 31, 2019

(4) Retirement date

September 30, 2019

(5) Preferential treatment

Extra retirement allowance will be paid in addition to the ordinary retirement allowance. In addition, the new career support program will be available for the employees who retire under the program.

2. Results

Number of applicants: 281 applicants

3. Impact on Financial Performance

The cost arising from the extra retirement allowance and the new career support program will be about 4.1 billion yen, which will be recorded as an extraordinary loss for business structure reform expenses in the financial results of the second quarter of the year. As for the forecast, there is no change as certain part of the cost above was factored in the performance forecast that was announced on February 6, 2019.

4. Other matters

In addition to the Voluntary Retirement Program, the revision of the agreements for contract workers will be carried out. As a result, the number of total employees* will be 800, that was 1,200 in the beginning of the current fiscal year. The number of MR will be 300, although it was 500 in the beginning of the same year.

* The total number of employees includes contract workers, and other workers, in addition to permanent (regular) employees.

Contact for Torii Pharmaceutical Co., Ltd.:
Corporate Planning Department
(Public Relations)
Torii Pharmaceutical Co., Ltd.
Tokyo: +81-3-3231-6814