

Note: This document is a direct translation of the document released in Japanese. If there are any discrepancies between this document and the original Japanese version, the original Japanese version prevails.

**Announcement Regarding Changes of  
Representative Director and Officers**

Torii Pharmaceutical Co., Ltd. ("Torii") (TSE:4551) announced that at the meeting of its Board of Directors held today, Torii has informally decided on changes to its Representative Director and officers, etc., and also decided on personnel changes, as follows.

1. Change of Representative Director

(1) Reason for the Change

Due to change of management structure associated with the expiration of official term

(2) Names and positions of Representative Directors to be appointed and to retire

(To be newly appointed) Name: Nobumasa Kondo

New position: Representative Director, President and Chief Executive Officer

(To retire) Name: Goichi Matsuda

Former position: Representative Director, President and Chief Executive Officer

(3) Career Summary and number of shares of Torii held by the candidate for new Representative Director, President and Chief Executive Officer

Name	:	Nobumasa Kondo																		
Education	:	Graduate of the Faculty of Economics, Hitotsubashi University																		
Date of birth	:	September 28, 1968																		
Career summary	:	<table> <tbody> <tr> <td>April 1992</td> <td>Joined Japan Tobacco Inc.</td> </tr> <tr> <td>July 2012</td> <td>Vice President, CSR Division of Japan Tobacco Inc.</td> </tr> <tr> <td>October 2015</td> <td>Senior Manager of Business Planning Dept., Pharmaceutical Division of Japan Tobacco Inc.</td> </tr> <tr> <td>January 2016</td> <td>Senior Manager of Business Administrative Dept., Pharmaceutical Division of Japan Tobacco Inc.</td> </tr> <tr> <td>March 2016</td> <td>Vice President, Corporate Planning Dept. of Torii</td> </tr> <tr> <td>March 2019</td> <td>Executive Officer, Head of Planning &amp; Administration Group and Vice President, Corporate Planning Dept. of Torii</td> </tr> <tr> <td>October 2019</td> <td>Executive Officer, Head of Planning &amp; Administration Group of Torii</td> </tr> <tr> <td>March 2020</td> <td>Senior Executive Officer, Head of Planning &amp; Administration Group of Torii</td> </tr> <tr> <td>March 2024</td> <td>Representative Director, Executive Deputy President of Torii (present post)</td> </tr> </tbody> </table>	April 1992	Joined Japan Tobacco Inc.	July 2012	Vice President, CSR Division of Japan Tobacco Inc.	October 2015	Senior Manager of Business Planning Dept., Pharmaceutical Division of Japan Tobacco Inc.	January 2016	Senior Manager of Business Administrative Dept., Pharmaceutical Division of Japan Tobacco Inc.	March 2016	Vice President, Corporate Planning Dept. of Torii	March 2019	Executive Officer, Head of Planning & Administration Group and Vice President, Corporate Planning Dept. of Torii	October 2019	Executive Officer, Head of Planning & Administration Group of Torii	March 2020	Senior Executive Officer, Head of Planning & Administration Group of Torii	March 2024	Representative Director, Executive Deputy President of Torii (present post)
April 1992	Joined Japan Tobacco Inc.																			
July 2012	Vice President, CSR Division of Japan Tobacco Inc.																			
October 2015	Senior Manager of Business Planning Dept., Pharmaceutical Division of Japan Tobacco Inc.																			
January 2016	Senior Manager of Business Administrative Dept., Pharmaceutical Division of Japan Tobacco Inc.																			
March 2016	Vice President, Corporate Planning Dept. of Torii																			
March 2019	Executive Officer, Head of Planning & Administration Group and Vice President, Corporate Planning Dept. of Torii																			
October 2019	Executive Officer, Head of Planning & Administration Group of Torii																			
March 2020	Senior Executive Officer, Head of Planning & Administration Group of Torii																			
March 2024	Representative Director, Executive Deputy President of Torii (present post)																			

Number of shares of Torii held : 5,606

(4) Effective date

March 27, 2025

\*The appointment is scheduled to be formally decided at the 133rd Annual General Meeting of Shareholders, to be held on March 27, 2025, and the Board of Directors meeting that will take place after the General Meeting of Shareholders.

2. Changes in officers, etc. (Scheduled to take effect as of March 27, 2025)

(1) Director to be newly appointed

Director in charge of Pharmaceutical Marketing & Promotion Group	Katsunobu Fujiwara	(currently Senior Executive Officer, Head of Pharmaceutical Marketing & Promotion Group)
--	--------------------	--

\*The appointment is scheduled to be formally decided at the 133rd Annual General Meeting of Shareholders, to be held on March 27, 2025, and the Board of Directors meeting that will take place after the General Meeting of Shareholders.

(2) Director to be retired

Goichi Matsuda (currently Representative Director, President and Chief Executive Officer)

\*The retirement is scheduled to take effect at the end of the 133rd Annual General Meeting of Shareholders, to be held on March 27, 2025.

(3) Executive Officers to be newly appointed

Executive Officer, Head of Pharmaceutical Marketing & Promotion Group	Yuichiro Takeuchi	(currently Senior Vice President, Deputy Head of Pharmaceutical Marketing & Promotion Group, and Vice President, Marketing Planning Dept.)
Executive Officer, Head of Innovation Group	Gen Matsuo	(currently Senior Vice President, Deputy Head of Innovation Group)

(4) Executive Officer to be promoted

Senior Executive Officer, Head of Planning & Administration Group	Shinichiro Arikawa	(currently Executive Officer, Head of Planning & Administration Group)
---	--------------------	---

(5) Executive Officer to be retired

Atsuyuki Kakee (currently Senior Executive Officer, Head of Innovation Group)

Katsunobu Fujiwara (currently Senior Executive Officer, Head of Pharmaceutical Marketing & Promotion Group)

\*Katsunobu Fujiwara is scheduled for appointment as a Director pending a vote of approval at the 133rd Annual General Meeting of Shareholders, scheduled to be held on March 27, 2025.

3. Other personnel changes (Scheduled to take effect as of March 27, 2025)

Vice President, Marketing Planning Dept.	Norihisa Asai	(currently Senior General Manager, Marketing Planning Dept.)
---	---------------	---

Contact for Torii Pharmaceutical Co., Ltd.:  
Corporate Planning Department  
(Public Relations)  
Torii Pharmaceutical Co., Ltd.  
Tokyo: +81-3-3231-6814  
E-mail: [webmaster@torii.co.jp](mailto:webmaster@torii.co.jp)

**List of New Directors**  
(Scheduled to be appointed as of March 27, 2025)

New Position	Name	Current position
Representative Director, President and Chief Executive Officer	Nobumasa Kondo*	Representative Director, Executive Deputy President
Director in Charge of Pharmaceutical Marketing & Promotion Group	Katsunobu Fujiwara*	Senior Executive Officer, Head of Pharmaceutical Marketing & Promotion Group
Outside Director, Audit and Supervisory Committee Member	Takaharu Matsumura	Same
Outside Director, Audit and Supervisory Committee Member	Mihoko Manabe	Same
Outside Director, Audit and Supervisory Committee Member	Kenichi Fujita	Same

- Notes: 1. Asterisk (\*) indicates that the appointment is scheduled to be formally decided at the 133rd Annual General Meeting of Shareholders, to be held on March 27, 2025, and the Board of Directors meeting that will take place after the General Meeting of Shareholders.
2. Directors Mr. Takaharu Matsumura, Ms. Mihoko Manabe and Mr. Kenichi Fujita are Outside Directors as defined in Article 2, Item 15 of the Companies Act. Furthermore, Directors Mr. Takaharu Matsumura, Ms. Mihoko Manabe and Mr. Kenichi Fujita are designated as Independent Directors as defined in Rule 436-2 of the Securities Listing Regulations of the Tokyo Stock Exchange.

<Director to be retired> Goichi Matsuda (currently Representative Director, President and Chief Executive Officer)

List of New Executive Officers  
(Scheduled to be appointed as of March 27, 2025)

Area of responsibility	Name	Current area of responsibility
Senior Executive Officer, Head of Planning & Administration Group	Shinichiro Arikawa	Executive Officer, Head of Planning & Administration Group
Executive Officer, Head of Pharmacovigilance & Quality Assurance Group	Noriaki Nishino	Same
Executive Officer, Head of Production Group	Koji Matsuda	Same
Executive Officer, Head of Pharmaceutical Marketing & Promotion Group	Yuichiro Takeuchi*	Senior Vice President, Deputy Head of Pharmaceutical Marketing & Promotion Group and Vice President, Marketing Planning Dept.
Executive Officer, Head of Innovation Group	Gen Matsuo*	Senior Vice President, Deputy Head of Innovation Group

Note: Asterisk (\*) indicates newly appointments that are scheduled to take effect on March 27, 2025.

<Executive Officer to be retired> Atsuyuki Kakee (currently Senior Executive Officer, Head of Innovation Group)